

Grade Criteria

Module: Economics of Public Policy

Assessment 1: In-class Exercise: Market Failure (10%)

	100-80%	79-70%	69-60%	59-50%	49-40%	39-30%	29-0%
In-class exercise: Why does the government intervene?	The work produced is exceptional in most/all aspects, substantially exceeding expectations for this level.	The work produced is of excellent quality, exceeding expectations for this level in many aspects.	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in several of them	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in some of them.	The work produced meets all of the intended learning outcomes at, but rarely exceeding the threshold expectations for this level.	The work produced fails to meet all of the intended learning outcomes and is marginally inadequate for this level.	The work produced fails to meet all of the intended learning outcomes and is inadequate for this level.
Knowledge and Understanding (90%) Understand the concepts in economics literature and relate them to the government's motivation in intervention.	Excellent understanding of concepts/theories (some of them abstract) and relate them perfectly to the government's motivation in intervention.	Excellent understanding of concepts/theories (some of them abstract) and relate them to the government's motivation in intervention with minor errors.	Good understanding of concepts and theories (some of them abstract) with few inaccurate definitions and relate them to the government's motivation in intervention with minor errors.	Sufficient understanding of concepts and theories with several inaccurate definitions but relate them incompletely to the government's motivation in intervention.	Insufficient understanding of concepts and theories with several inaccurate definitions but relate them incorrectly to or without relating them to the government's motivation in intervention.	Poor understanding of concepts and theories with many inaccurate definitions and not relating them to the government's motivation in intervention.	No evidence demonstrating understanding of any concepts and theories
Transferrable and Key Skills (10%) Clear and cohesive presentation in written form	Excellent presentation and organisation of work and lucid communication in all contexts; Work demonstrates independence and initiative beyond level expectations, setting objectives and taking responsibility for outcomes;	Excellent presentation and organisation of work and lucid communication in most contexts; Work demonstrates independence and some initiative in setting objectives and taking responsibility for outcomes;	Presentation and organisation of work appropriate to context and purpose, communication clear; Work demonstrates independence in setting some objectives beyond those given and taking responsibility for outcomes;	Satisfactory organisation and presentation of work, communications mostly appropriate to the context/purpose; Work demonstrates satisfactory independence in addressing objectives and taking responsibility for outcomes;	Organisation and presentation of work and communications inadequate in most contexts, with some mistakes/irrelevancies. Work demonstrates in adequate independence in addressing given objectives and taking some responsibility for outcomes.	Elements of disorganisation/ poor presentation/ poor or inappropriate communication or expression; Work demonstrates insufficient independence in attempting to address given objectives and taking responsibility for outcomes;	Work is disorganised, poorly presented with poor/inappropriate communication and expression; Work fails to address objectives and take responsibility for outcomes;