

## Grade Criteria

### Module: Fundamentals of Business

#### Assessment 1: In-class Exercise (1)

	100-80%	79-70%	69-60%	59-50%	49-40%	39-30%	29-0%
	The work produced is exceptional in most/all aspects, substantially exceeding expectations for this level	The work produced is of excellent quality, exceeding expectations for this level in many aspects.	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in several of them	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in some of them.	The work produced meets all of the intended learning outcomes at, but rarely exceeding the threshold expectations for this level.	The work produced fails to meet all of the intended learning outcomes and is marginally inadequate for this level.	The work produced fails to meet all of the intended learning outcomes and is inadequate for this level.
<p><b>Knowledge and Understanding (100%)</b></p> <p>Students need to define the most basic business concepts and describe the most common corporate organisational structures and their respective advantages and disadvantages.</p>	<p>Accurately recounts a wide range of factual information to describe the advantages and disadvantages of various common corporate organisational forms, with many indications of greater breadth and depth of knowledge, beyond expectations for this level</p> <p>Demonstrates an understanding of the principles, terms, concepts, theories and practices in the field of business and management that substantially exceeds expectations for the level in many aspects.</p>	<p>Accurately recounts a wide range of factual information to describe the advantages and disadvantages of various common corporate organisational forms with several indications of greater breadth and some depth of knowledge;</p> <p>Demonstrates an understanding of the principles, terms, concepts, theories and practices in the field of business and management that exceeds expectations for the level in several aspects.</p>	<p>Accurately recounts a range of factual information to describe the advantages and disadvantages of various common corporate organisational forms, with occasional indications of greater breadth of knowledge;</p> <p>Recognises and demonstrates clear understanding of the key principles, terms, concepts, theories and practices in the field of business and management.</p>	<p>Satisfactory range of factual information for describing the advantages and disadvantages of various common corporate organisational forms accurately recounted;</p> <p>Recognises and demonstrates basic understanding of the key principles, terms, concepts, theories and practices in the field of business and management.</p>	<p>Acceptable range of factual information for describing the advantages and disadvantages of various common corporate organisational forms largely accurately recounted;</p> <p>Recognises the basic principles, terms, concepts, theories and practices in the field of business and management.</p>	<p>Recounts a limited range of factual information to describe the advantages and disadvantages of various common corporate organisational forms with some inaccuracies/omissions</p> <p>Occasional errors/omissions/misrecognitions of the basic principles, terms, concepts, theories and practices in the field of business and management..</p>	<p>Substantial inaccuracies/omissions in factual information for describing the advantages and disadvantages of various common corporate organisational forms</p> <p>Fails to recognise the basic principles, terms, concepts, theories and practices in the field of business and management.</p>