

Grade Criteria
Module: Economics of Public Policy
Assessment 4: Policy Analysis (70%)

	100-80%	79-70%	69-60%	59-50%	49-40%	39-30%	29-0%
Policy Analysis	The work produced is exceptional in most/all aspects, substantially exceeding expectations for this level.	The work produced is of excellent quality, exceeding expectations for this level in many aspects.	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in several of them	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in some of them.	The work produced meets all of the intended learning outcomes at, but rarely exceeding the threshold expectations for this level.	The work produced fails to meet all of the intended learning outcomes and is marginally inadequate for this level.	The work produced fails to meet all of the intended learning outcomes and is inadequate for this level.
Knowledge and Understanding Identify why government intervenes and understand the policy contents, the aims of the policy and the economic background (30%)	Exceptional breadth and depth for work at this level. In particular, all relevant information about the policy, including the contents and the economic background, is included Excellent understanding of concepts/theories (some of them abstract) related to the motivation of government intervention taking into account the government's objective function and the economic situation (supported by the data and other evidence)	Accurate and coherent in breadth, with depth in many areas. In particular, most of the relevant information about the policy, including the contents and the economic background, is included Thorough understanding of concepts and theories (some of them abstract) related to the motivation of government intervention taking into account the government's objective function and the economic situation (many are supported by the data and other evidence)	Accurate in breadth, with depth in several areas. In particular, a sufficient amount of relevant information about the policy, including the contents and the economic background, is included Clear understanding of concepts and theories (some of them abstract) related to the motivation of government intervention taking into account the government's objective function and the economic situation (some are supported by the data and other evidence)	Accurate, with depth in some aspects. In particular, an adequate number of relevant information about the policy, including the contents and the economic background, is included Satisfactory understanding of the relevant concepts and theories related to the motivation of government intervention taking into account the government's objective function and the economic situation	Largely inaccurate across most areas, with limited depth. In particular, an adequate but limited number of relevant information about the policy is included. Specifically, the economic background is not well described Inadequate understanding of the main concepts, theories related to the motivation of government intervention taking into account the economic situation but without taking into account the government's objective function	Inaccuracies/omissions in many areas, depth limited. In particular, an inadequate number of relevant information about the policy is included. Specially, no economic background is described and the content of the policy is inadequate Several errors in understanding of main concepts and theories related to the motivation of government intervention	Inaccuracies/omissions in many areas, depth limited. In particular, an inadequate number of relevant information about the policy is included. Specially, no economic background is described and the content of the policy is inadequate. The motivation of the government intervention is not identified or is identified incorrectly
Cognitive Skills Analyse the impact of the policy on different parties (such as businesses, workers, young and old workers, etc.) (40%)	Selects and applies appropriate methods to address and determine the impacts of the policy on each relevant parties Excellent investigative skills generate well-founded and evidenced conclusions taking into account all relevant constraints of each party	Applies appropriate methods to address and determine the impacts of the policy on each relevant parties Thorough investigation generates well-founded conclusions taking into account most of all relevant constraints of each party	Applies appropriate methods to address and determine the impacts of the policy on most relevant parties but not all Investigation generates well-founded conclusions taking into account the many important and relevant constraints of each party but not complete	Uses appropriate but incomplete methods to analyse and determine the impacts of the policy on some relevant parties Investigation generates well-founded conclusions taking into account some important and relevant constraints of each party but not complete	Uses appropriate but incomplete methods to analyse and determine the impacts of the policy on very few relevant parties but not all Investigation generates conclusions taking into account few important and relevant constraints of each party but not complete	Uses inappropriate and incomplete methods to analyse and determine the impacts of the policy on relevant parties Investigation generates incorrect conclusions without taking into account any relevant constraints or taking into account many wrong constraints	No methods are addressed in analysis for determining the impacts of the policy on relevant parties
Practical and Professional Skills Conclude whether the policy achieves	Exceptional judgement in analysis and evaluation of information from a wide range of sources even with some primary sources	Exceptional judgement in analysis and evaluation of information from a wide range of mostly secondary sources	Good judgement in analysis and evaluation of information from a wide range of secondary sources	Good judgement in analysis and evaluation of information from a sufficient range of secondary sources	Unsatisfactory judgement in analysis and evaluation of information from a sufficient but limited range of secondary sources	Poor judgement in analysis and evaluation of information from insufficient range of secondary sources	Poor judgement in the analysis and no information is drawn for the analysis

its objectives (20%)	Information drawn for the analysis always relevant and many of them independently identified	Information drawn for the analysis consistently relevant, some of which are independently identified	Relevant information drawn for the analysis is organised and presented logically and clearly	Relevant information drawn for the analysis is organised and presented logically and clearly	Relevant information drawn for the analysis is not well organised or presented logically and clearly	Information drawn for the analysis not always relevant	
Transferrable and Key Skills Clear and cohesive presentation (10%)	Excellent presentation and organisation of work and lucid communication in all contexts; Exemplary referencing/citation; Work demonstrates independence and initiative beyond level expectations, setting objectives and taking responsibility for outcomes;	Excellent presentation and organisation of work and lucid communication in most contexts; Extensive, accurate referencing/citation; Work demonstrates independence and some initiative in setting objectives and taking responsibility for outcomes;	Presentation and organisation of work appropriate to context and purpose, communication clear; Referencing consistent and accurate; Work demonstrates independence in setting some objectives beyond those given and taking responsibility for outcomes;	Satisfactory organisation and presentation of work, communications mostly appropriate to the context/purpose; Referencing mostly consistent/accurate; Work demonstrates satisfactory independence in addressing objectives and taking responsibility for outcomes;	Organisation and presentation of work and communications inadequate in most contexts, with some mistakes/irrelevancies; Some errors in referencing; Work demonstrates inadequate independence in addressing given objectives and taking some responsibility for outcomes;	Elements of disorganisation/ poor presentation/ poor or inappropriate communication or expression; Errors/omissions in referencing, or none; Work demonstrates insufficient independence in attempting to address given objectives and taking responsibility for outcomes;	Work is disorganised, poorly presented with poor/inappropriate communication and expression; Substantial errors in referencing, or none; Work fails to address objectives and take responsibility for outcomes;