



## Economics of Public Policy

Fall Semester, 2021/22

### **Assessment 4: Policy Analysis**

Weighting: 70%

Date and method of submission: Week 15 via NEOlms

Word count or equivalent: 2500 words (+/-10%)

**Formative Assessment:** submit your draft for feedback (Week 14)

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### **Assessment 4: Policy Analysis (70% of final mark)**

The policy analysis will require you to choose a certain policy from the given pool of policies provided by the module leader and explore what the government's motivations and objectives are and how the policy influences different parties with various interests in the economy. It will enable you to exercise the analytical skills learnt in class and apply them in a policy analysis.

The pool of policies includes: (Relevant papers/articles will be uploaded on NEOlms for you as references. However, you are also encouraged to gather information from various sources yourselves.)

- (1) The U.S. Trade policy in 2019 (Trade war)
- (2) 2019 Immigration policy in Germany (focusing on new law which extends the opportunities for qualified professionals from outside the European Union to come to work in Germany)
- (3) 2015 China's two-child policy

You will need to:

- Select one public policy from above choices that you are interested in and describe the content of the policy. (If a student would like to choose another policy outside of the pool, his/her choice needs to be approved by the module leader.)
- Describe the country's environment before the implementation of policy (you can use data, chart, graph to present the environment) and relate it with the government's (policy makers') objective
  - The data, chart, or any information should be demonstrated that they are well related to the policy, and related to the groups of people which are affected.
  - Also, describe the objective of the government (why government implements this particular policy), using tools of political economics.
- Examine the impact of the policy on different groups of people. In particular, how different groups of people respond to the same policy,



## ASSESSMENT GUIDELINES

using economic tools.

- Including concepts of price elasticity (tax and subsidy effect), externality (effects and solutions), re-distribution and inequality.

It is important to know that it is your own responsibility to make sure to upload the work on time on NEOIms. If you encounter technical problems while uploading, you should notify the module leader immediately.

### **Assessment Criteria:**

- ❖ Knowledge and Understanding (30%): Students need to identify why government intervenes and understand the policy contents, the aims of the policy and the economic background.
- ❖ Cognitive Skills (40%): Students need to analyse the impact of the policy on different parties (such as businesses, workers, young and old workers, etc.) using economic models.
- ❖ Practical/Professional Skills (20%): Students need to conclude whether the policy achieves its objectives.
- ❖ Transferable Skills (10%): Students need to communicate in a clear and cohesive manner.