

Grade Criteria
Module: Managerial Economics
Assessment 1: In-Class Exercise 1

	100-80%	79-70%	69-60%	59-50%	49-40%	39-30%	29-0%
	The work produced is exceptional in most/all aspects, substantially exceeding expectations for this level.	The work produced is of excellent quality, exceeding expectations for this level in many aspects.	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in several of them	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in some of them.	The work produced meets all of the intended learning outcomes at, but rarely exceeding the threshold expectations for this level.	The work produced fails to meet all of the intended learning outcomes and is marginally inadequate for this level	The work produced fails to meet all of the intended learning outcomes and is inadequate for this level.
Knowledge and Understanding (40%) Students need to understand how market structure affect a firm's production decision and how agency cost plays an important role in determining the capital structure of a firm.	Exceptional breadth and depth for work at this level Excellent understanding of concepts/theories in managerial economics (some of them abstract) and/or current practice, and several of their applications and implications.	Accurate and coherent in breadth, with depth in many areas Thorough understanding of concepts and theories in managerial economics (some of them abstract) and/or current practice, and some of their implications and applications.	Accurate in breadth, with depth in several areas; Clear understanding of concepts and theories in managerial economics (some of them abstract) and/or practice and some of their implications and applications.	Accurate, with depth in some aspects; Satisfactory understanding of the relevant concepts, theories and/or practice in managerial economics; Shows some ability to deal with unfamiliar and abstract ideas.	Largely accurate across most areas, with limited depth; Adequate understanding of the main concepts, theories and/or practice in managerial economics Engagement with abstract/unfamiliar ideas or implications and applications is slight.	Inaccuracies/omissions in some areas, depth limited; Occasional errors in understanding of main concepts, theories and/or practice in managerial economics Struggles to engage with unfamiliar/abstract ideas and complexities.	Substantial inaccuracies/omissions/irrelevancies; Substantial errors in understanding of concepts, theories and/or practice in managerial economics, or none Fails to engage with/address unfamiliar/abstract ideas and complexities.
Cognitive Skills (60%) Students will need to apply the economic tools in deriving the firm's option strategy under different situations.	Selects and applies appropriate methods to address/solve complex and often unfamiliar and unpredictable problems; Excellent investigative skills generate well-founded and evidenced conclusions/practical solutions.	Applies appropriate methods to address/solve complex issues/problems, some unfamiliar/unpredictable; Thorough investigation generates well-founded conclusions/practical solutions.	Uses appropriate given methods to address complex issues/problems, some unfamiliar/unpredictable; Investigation generates well-founded conclusions/practical solutions.	Uses given methods to analyse issues/problems, some unfamiliar/unpredictable and complex; Applies some aspect of learning in a different context;	Analysis using given methods is adequate; Limited ability to apply learning to complex, unfamiliar or unpredictable contexts/issues; aendency to description and reliance on familiar/given material or approaches.	Superficial analysis; Some failure to apply learning to complex, unfamiliar or unpredictable issues/contexts; Overly descriptive and reliant on familiar/given material or approaches.	Analysis absent or with significant errors/omissions Descriptive and heavily reliant on very restricted range of given/familiar material and approaches, poorly understood.