

Grade Criteria
Module: Managerial Economics
Assessment 3: In-Class Exercise 3

	100-80%	79-70%	69-60%	59-50%	49-40%	39-30%	29-0%
	The work produced is exceptional in most/all aspects, substantially exceeding expectations for this level.	The work produced is of excellent quality, exceeding expectations for this level in many aspects.	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in several of them	The work produced meets all of the intended learning outcomes and exceeds the threshold expectations for this level in some of them.	The work produced meets all of the intended learning outcomes at, but rarely exceeding the threshold expectations for this level.	The work produced fails to meet all of the intended learning outcomes and is marginally inadequate for this level	The work produced fails to meet all of the intended learning outcomes and is inadequate for this level.
Cognitive Skills (50%) Students will need to apply the economic tools in deriving the firm's option strategy under different situations	Selects and applies appropriate methods to address/solve complex and often unfamiliar and unpredictable problems; Excellent investigative skills generate well-founded and evidenced conclusions/practical solutions.	Applies appropriate methods to address/solve complex issues/problems, some unfamiliar/unpredictable; Thorough investigation generates well-founded conclusions/practical solutions.	Uses appropriate given methods to address complex issues/problems, some unfamiliar/unpredictable; Investigation generates well-founded conclusions/practical solutions.	Uses given methods to analyse issues/problems, some unfamiliar/unpredictable and complex; Applies some aspect of learning in a different context;	Analysis using given methods is adequate; Limited ability to apply learning to complex, unfamiliar or unpredictable contexts/issues; aendency to description and reliance on familiar/given material or approaches.	Superficial analysis; Some failure to apply learning to complex, unfamiliar or unpredictable issues/contextes; Overly descriptive and reliant on familiar/given material or approaches.	Analysis absent or with significant errors/omissions Descriptive and heavily reliant on very restricted range of given/familiar material and approaches, poorly understood.
Practical and Professional Skills (50%) Students need to select correct risk management tools when a firm faces uncertainty.	Competence in all the required specialised practical, technical, creative, scholarly or work-related skills exceeds expectations for this level.	Competence in all the required specialised practical, technical, creative, scholarly or work-related skills, exceeds expectations for this level in some aspects.	Competently uses all the required specialised practical, technical, creative, scholarly or work-related skills, with indications of more developed ability in some areas.	Competently uses all of the required specialised practical, technical, creative, scholarly or work-related skills, with more developed capability in at least one area.	Use of all the required specialised practical, technical, creative, scholarly or work-related skills is adequate.	Use of some of the required specialised practical, technical, creative, scholarly or work-related skills is marginally inadequate.	Inadequate use many/all of the required specialised practical, technical, creative, scholarly or work-related skills.