



## ECONOMICS FOUNDATION

Fall Semester, 2021/22

### **Assessment 5: SUMMARY**

Weighting: 60%

Submission date and method: Week 15 via NEOlms

Word count or equivalent: 1500 words (+/-10%)

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### **Instructions for students:**

You will write the summary of two articles concerning a related economic topic. You have to first read two assigned articles which will be available on MIUC learning platform and make the summary.

You need to summarise the key points in both articles, relate and synthesise them. The summary needs to be written in a clear manner. In-text citation should follow the Harvard referencing style (i.e.,(Author Surname, Year)).

### **Tips for writing your summary:**

- I advise you to analyse and synthesise the texts separately first and to consequently make your summary on the basis of synthesising the two articles.
- Take your time between each of these steps to reflect.
- Respect yourself. Do not copy other sources and do not ask somebody else to make your summary.

### **Assessment Criteria:**

This assessment will be marked according to the following criteria:

- 1. Knowledge and understanding (35%):** Students will need to show their understanding of key concepts in their specifically economical context (such as, demand, margin, equilibrium, inflation) and of the techniques, tools and methods (aggregation, open-market operations, indexing) used in economics.
- 2. Cognitive Skills (20%):** Students will need to see the logical relationship between them (for instance, between micro-economic demand and supply and macro-economic aggregation) and summarise it.
- 3. Practical and professional skills (35%):** Students will need to be able to relate the main conclusions derived from the given articles to their commercial and political implications.
- 4. Transferable and key skills (10%):** Students will need to demonstrate that they have developed basic analytical and communication skills on economic issues using the terminology of economics.